Republic of the Union of Myanmar
Form (5-A)
Sr.No. 387-E
Date 20-8-2017
Myanmar Investment Commission

MIC

The Republic of the Union of Myanmar
Myanmar Investment Commission
Endorsement

Endorsement No. 046/2017 Date 25. August 2017

This endorsement is issued by the Myanmar Investment Commission according to the section 25, sub-section (d) of the Myanmar Investment Law-

(1) Name of Investor MR. SM ABUL KALAM AZAD

(2) Citizenship BANGLADESHI

(3) Residence Address VILL-AREPARA, P.O-N.S TOWN, THANA-KOTOWALI, JESSORE, BANGLADESH

(4) Name and Address of Principal Organization -

(5) Place of Incorporation -

(6) Type of business LOGISTICS AND WAREHOUSING SERVICES

(7) Place(s) of investment Project PLOT NO.518, MYAY TAING BLOCK NO.23, INDUSTRIAL ZONE (1), DAGON MYOTHIT (SOUTH) TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 1.5 MILLION

(9) Period for Foreign Capital to be brought in WITHIN TWO YEARS FROM THE DATE OF ISSUANCE OF ENDORSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 1.5 MILLION

(11) Construction Period 1 YEAR

(12) Validity of Endorsement 30 YEARS

(13) Form of Investment WHOLLY FOREIGN OWNED

(14) Name of Company Incorporated in Myanmar TTFN EXPRESS LIMITED

20.8.17

Chairman
Myanmar Investment Commission

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ၁၄၆ / ၂၀၁၇ ၂၀၁၇ ခုနှစ် ဩဂုတ်လ ၁၈ ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေပုဒ်မ-၂၅ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. SM ABUL KALAM AZAD

(၂) နိုင်ငံသား ဘင်္ဂလားဒေ့ရှ်

(၃) နေရပ်လိပ်စာ VILL-AREPARA, P.O-N.S TOWN, THANA-KOTOWALI, JESSORE, BANGLADESH

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့် လိပ်စာ -

(၅) ဖွဲ့စည်းရာအရပ် -

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား LOGISTICS AND WAREHOUSING SERVICES

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ် ၅၁၈၊ မြေတိုင်းရပ်ကွက်အမှတ် ၂၃၊ စက်မှုဇုန် (၁)၊ ဒဂုံမြို့သစ် (တောင်ပိုင်း) မြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၁.၅ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့်ရရှိသည့်နေ့မှ ၂ နှစ် အတွင်း

(၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၁.၅ သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(၁၁) တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ ၁ နှစ်

(၁၂) အတည်ပြုမိန့်သက်တမ်း ၃၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် TTFN EXPRESS LIMITED

20.8.17

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

Republic of the Union of Myanmar
Sr.No. 387-E
Date 20-8-2017
Myanmar Investment Commission

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION

No.(1), Thitsar Road, Yankin Township, Yangon

Tel: 95-1-658130

Fax:95-1-658142

Our ref: MIC-5(O)/FI-046/2017(387-E)

Date : 20th August 2017

Subject: **Decision of the Myanmar Investment Commission on the Endorsement for logistics and warehousing services under the name of TTFN Express Limited**

Reference: TTFN Express Limited letter's dated 21-6-2017

1. The Myanmar Investment Commission, at its meeting (11/2017) held on 7 August 2017, approved the Endorsement for investment in logistics and warehousing services under the name of TTFN Express Limited submitted by Mr. SM Abul Kalam Azad (50%) and Mr MD Tauhidur Rashid (50%) from Bangladesh as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

   (a) The term of an Endorsed project shall be an initial 30 (thirty) years commencing from the date of the issuance of the Endorsement by the Myanmar Investment Commission.

   (b) The term of the Lease Agreement for land shall be thirty (30) years commencing from the date of signing of the Lease Agreement between U Myint Oo (Lessor) and TTFN Express Limited (Lessee) and extendable for two times for ten (10) years by mutual agreement between the Lessor and the Lessee subject to the approval of the Myanmar Investment Commission.

(c) The annual rent for the land shall be US$ 60,000 (United States Dollar sixty thousand only) calculated at the rate of US$ 5.45 per square meter per year for the land measuring 2.722 acres (11,015.55 square meters). The rate of the rent shall be revised in view of the prevailing land lease rate after every year period and the increase of the rent shall not be more than 5% of the preceding annual rent.

(d) TTFN Express Limited, which has obtained this Endorsement to receive benefits relating to the right to use land under Chapter XII and exemptions and reliefs under section 75,77 and 78 of the Chapter XVIII of the Myanmar Investment Law, may submit the application form.

(e) TTFN Express Limited shall use its best efforts to achieve a timely realization of work stated in the Endorsement application.

(f) TTFN Express Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) TTFN Express Limited shall carry out preventing, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) TTFN Express Limited shall submit to the Commission any transfer of shares or transfer of business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) TTFN Express Limited which has benefitted from the Endorsement or exemptions and reliefs shall submit an annual

report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of report on its website or the Commission's website.

(j) TTFN Express Limited must, during the operation period under the endorsement of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. TTFN Express Limited shall submit (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Land Lease Agreement to the Commission.

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(Kyaw Win)
Chairman

TTFN Express Limited

cc: 1. Office of the Government of the Republic of the Union of Myanmar
2. Ministry of Home Affairs
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Commerce
6. Ministry of Planning and Finance
7. Central Bank of Myanmar
8. Yangon Region Investment Committee
9. Office of the Yangon Region Government
10. Director General, Department of Environmental Conservation
11. Director General, Directorate of Labour
12. Director General, Department of Trade

13. Director General, Directorate of Investment and Company Administration
14. Director General, National Archives Department
15. Director General, Internal Revenue Department
16. Director General, Customs Department
17. Yangon Region Office, Directorate of Investment and Company Administration